



STATISTICS CONSORTIUM
STATISTICS DAY

FRIDAY- APRIL 15, 2005

Organized by the Statistics Consortium of University of Maryland



Prof. Engle receiving the Nobel Prize from His Majesty, King Carl XVI Gustaf of Sweden at the Stockholm Concert Hall.
Photo: Hans Mehlin, Nobelprize.org

Distinguished Speaker:
Professor Robert F. Engle,
New York University
Winner of the 2003 Nobel Prize in
Economic Sciences
“for methods of analyzing economic time series with time-varying volatility (ARCH)”

Robert F. Engle holds the Michael Armellino Professorship in the Management of Financial Services in the Stern School at NYU. Many financial and economic time series exhibit time-varying volatility. Professor Engle used the concept of autoregressive conditional heteroskedasticity to describe such series. His ARCH models and their extensions have proven invaluable in evaluating the risk of assets. Prof. Engle has received numerous honors and awards and is a Fellow of the Econometric Society and ASA.

Discussants



A. Ronald Gallant

Ron Gallant is the Hanes Corporation Foundation Professor of Business Administration in Economics in the Fuqua School of Business at Duke University. He was editor of the Journal of Business and Economic Statistics, 1986-1989, and co-editor of the Journal of Econometrics, 1991-present. His publications have appeared in *JASA*, *Journal of Econometrics* and *Econometrica*.

Sastry Pantula is Professor and Head, Department of Statistics, Director of Institute of Statistics, North Carolina State University. He was co-editor of *Sankhya*, 2000-2002, and is Associate Editor of *Journal of Business and Economic Statistics*, 2001-present, and *Statistics and Probability Letters*, 2002-present. His papers have appeared in *JASA*, *JBES*, *Statistics and Probability Letters*, *Biometrics* and *Biometrika*.



Sastry G. Pantula

SCHEDULE

MODELS OF DYNAMIC UNCERTAINTY IN UNIVARIATE AND MULTIVARIATE SYSTEMS

Speaker: Robert F. Engle

Discussants: A. Ronald Gallant, Sastry G. Pantula

Time: 4.30PM - 6.00PM

Location: Howard Frank Auditorium (Room 1524)

Robert H. Smith School of Business, Van Munching Hall

Reception: 6.00PM - 7.00PM, Van Munching Hall, 3rd Floor

Lecture by Professor Engle and the reception are open to the public without registration but please inform us you are coming by emailing Rupa Jethwa Eapen at RJEapen@survey.umd.edu.

Please visit UMD Statistics Consortium web site at <http://www.statconsortium.umd.edu> for updates and details